
ELAN & CO

Advisors of Choice
est 1997

Planning with Financial Projections & Forecasts
– A map to your financial future.



Pursue your opportunitiesOutsource your problems.....

We know running a business is hard enough. The last thing you need is more paperwork and bureaucracy. Elan and Co have made it easy for you. We are a firm of Chartered Certified Accountants based in London Bridge.

Many of our clients find management accounts and cash flow planning a very cost effective and beneficial arrangement: it can help reduce your costs, increase your flexibility and allow you to focus on developing your business rather than being caught up in financial management and administration.

The most useful advice that established entrepreneurs give to people starting their own business is this: 'planning is every-thing.' It is your map to the future.

It doesn't matter what business you're in and how profitable it is, if you do not plan effectively, your business may struggle to thrive.

That is why the end of year accounts, VAT, payroll and tax returns are NOT enough if you want to grow your business. Elan & Co can produce regular financial forecasts to help you manage your business.

Planning

Financial forecasts can be produced in order to manage the business. A good business needs a positive cash flow, where the amount of money coming in each month at least matches the amount of money going out.

This is something that needs to be monitored regularly and at every stage of business growth. Obviously if your business is going through a rough patch, you need to keep a very close eye on your finances. If your business is doing very well, there is an even greater danger it could run out of cash from overtrading.

This is where a detailed profit and loss, balance sheet and cash flow forecast are essential. It's a tool that will allow you to spot any gaps in your finances before this happens, allowing you to take steps to minimise the effects, such as take out appropriate measures e.g. a short term loan.



Forecast and Management accounts

Management accounts, including a forecast Profit and Loss, Balance Sheet and Cash Flow forecasts, produced on a regular basis, will give you and your professional advisor the information you need to manage your business, will keep your planned profit growth on-track and avoid any potential problems before they occur.

Management Accounts and financial forecasts provide essential information that you will need to minimise your tax payments and keep your business on track to produce sustainable profits. The way management accounts and forecasting can help you include;

1. Help keep your bank and/or investors informed
2. Help plan the purchase of new plant, equipment or vehicles
3. Help plan how to pay yourself and efficient profit extraction from your business.
4. Help tax planning to reduce the overall liability to Tax.

What Elan & Co can offer you

We can produce detailed planning forecasts to include:

- Forecast Profit and Loss - 1-10 years
- Forecast Balance Sheet - 1-10 years
- Forecast Cash Flow – 1-10 years
- Forecast Key Performance Indicators (KPI) – 1-10 years.
- Monthly/Quarterly Management Accounts

To find out more you can arrange a no-obligation consultation by calling Sema Ziler on 0207 403 1500 or e-mail sema.ziler@elanand.co.uk





Shakar Elahi FCCA- Founder and Principal Partner

Shakar is a Chartered Certified Accountant and has over 30 years experience working in the accountancy profession and industry. He developed his business and technical skills essential for growing SME's, making him an invaluable Business Advisor. He is also a specialist in Property and Business Tax. Before establishing Elan & Co in 1997, Shakar was a Senior Manager at Deloittes.

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